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Oil Prices Rise on Vaccine Hopes, Tanker Blast at Saudi Arabia

Source: Reuters

Oil prices rose on Monday, pushing Brent back above \$50 a barrel, buoyed by hopes that a rollout of coronavirus vaccines will lift global fuel demand while a tanker explosion in Saudi Arabia jangled nerves in the market.

Brent crude futures for February rose 67 cents, or 1.3%, to \$50.64 a barrel by 0730 GMT, while U.S. West Texas Intermediate crude futures for January were up 62 cents, or 1.3%, at \$47.19 a barrel. <u>Read more</u>

* Visit IPT's Energy Library.



	WE	EKLY FUEL PRICES	
	Lo	cal Fuel Prices 16/12/2020	
	UNL 95	25,100 L.L.	+500 L.L.
	UNL 98 Quantum	25,900 L.L.	+400 L.L.
	Diesel	17,400 L.L.	+700 L.L.
	Gas (LPG) / 10 Kg	20,200 L.L.	+900 L.L.
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